

# Universal Air Tool Company Limited

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31<sup>st</sup> August 2016

## **RE: PRICE INCREASE FROM 1<sup>ST</sup> OCTOBER 2016**

Dear Valued Customers,

We at Universal Air Tool Company Limited have always been pleased to serve our customers. Customers satisfaction has been our goal.

As you are aware, that recent Brexit has had impact on Exchange rate causing Sterling fallen substantially against the Dollar and economists do not expect it to rise significantly in the near future.

This has led to the inflation of prices all over. Due to this our materials cost have been increased greatly.

Unfortunately, we are left with no rational alternative but to increase our prices. We are confident, nonetheless, that you will find the quality of our products even in light of these new prices to be quite reasonable and competitive.

Our first aim is to please our customers. Indeed, however, we will not be able to serve you if our business incurs losses.

Increase of 6% on Tools and Accessories is effective from 1<sup>st</sup> October 2016. While we are not happy about this announcement, we are confident you will continue to be pleased with our superior products. We look forward to continued business together.

New price list will be available on our Website ([www.universal.co.uk](http://www.universal.co.uk)) in due course. A hard copy is also available on request.

Yours sincerely,



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